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Current academic position:

Full Professor of Mathematical methods of economics, finance and actuarial sciences. Italian Scientific sector s.s.d SECS-S/06. Italian National Habilitation for Full Professor in the sector 13/B4 – Financial markets and institutions validity 03/04/2014 to 03/04/2023.

Member of the Italian Association of Mathematics Applied to Economic and Social Sciences (AMASES); British Accounting & Finance Association (BAFA); American Risk & Insurance Association (ARIA); Istituto Italiano degli Attuari, European Actuarial Association (AAE); International Actuarial Association (IAA).

Italian delegate in The Education Committee Board of the European Actuarial Association (AAE)

Editorial Board Member, Heliyon – Elsevier.

Member of the Italian Order of Actuaries (ONA) License n. 1555

Consultant of the Court of Torino (enrolled to Albo dei Consulenti Tecnici d'Ufficio, Settore Scienze Attuariali, Tribunale di Torino)

Research areas:

Her research concerns problems at the intersection of finance, insurance and economics. Current research topics include:

- Decision Theory and Behavioral Finance.
- Accounting and economic measures of profitability.
- Assessing Model Risk.
- Financial markets in general.
- Financial Risk Management and Derivatives.
- Portfolio Selection and Asset Management.
- Risk measures: the *Farinelli-Tibiletti ratio*, a generalization of the *Sharpe ratio*.
- Insurance Economics.
- Optimal Insurance and Reinsurance.

Selected publications:

2022

1. Tibiletti, L. (2022), "One-size risk-adjusted discount rate does not fit all risky projects", Journal of Risk Finance, Vol. 23 No. 3, pp. 289-302. https://doi.org/10.1108/JRF-03-2021-0035

2. Tibiletti L., Mongioví G.M., Giorgini M. (2022) A guide on strategies for volatility trading: a conceptual overview, in Novel Research Aspects in Mathematical and Computer Science, Book Publisher International, London UK, forthcoming

2021

1. Bordley R., Tibiletti L. (2021) Rational Goal-Oriented Behavior with Reference-Dependent Utilities, submitted

2. Tibiletti L., Uberti M. (2021) A measure for the extra-costs to evaluate the global cost of credit, in *Insights into Economics and Management*, Chapter 7, ISBN: 978-93-90768-53-0, DOI 10.9734/bpi/ieam/v6/5362D

2020

3. Kountzakis C.E., Tibiletti L., Uberti M. (2020) The cost rate for Adjustable-Rate Mortgage with embedded options, Applied Mathematical Sciences, *Applied Mathematical Sciences*, Vol. 14, no. 8, 361-370 https://doi.org/10.12988/ams.2020.914197

4. Bordley R., Tibiletti L. (2020) Using Target-oriented utility to elicit your client's preferences for taking risks in uncertain financial markets, submitted for presentation to the Discussion meeting "Confronting radical uncertainty", The Royal Society, London, April 27-28, 2020.

5. Bordley R., Tibiletti L. (2020) Using Target-oriented utility to elicit preferences for taking risks in uncertain financial markets, in "*Current Strategies in Economics and Management vol.5*" Chapter 1, Book Publisher International, pp.1-7 ISBN-13 (15) 978-93-89816-68-6 (Print) 978-93-89816-69-3 (eBook)

6. Landini S., Tibiletti L., Uberti M. (2020) The Impact of the Extra-Costs on the Global Cost of Credit, *International Journal of Business and Management*, Vol. 15, No. 7, pp. 173-179. DOI:10.5539/ijbm.v15n7p173. http://www.ccsenet.org/journal/index.php/ijbm/article/view/0/43006

7. Quattrocchio L., Tibiletti L., Uberti M. (2020) Analysis of the impact of late payment extra-costs on the global cost of borrowing: the worst-case scenario, submitted.

8. Quattrocchio L., Tibiletti L., Uberti M. (2020) The cost of credit in the presence of missed and delayed payments fees, in "*Current Strategies in Economics and Management*", Chapter 7, Book Publisher International, pp. 58-65 ISBN-13 (15) 978-93-89816-68-6 (Print) 978-93-89816-69-3 (eBook) DOI 10.9734/bpi/csem/v5

2019

9. Quattrocchio L., Tibiletti L., Uberti M. (2019) Pricing a Lease Contract in Presence of Late Payment Extra-Charges, *International Journal of Business and Management*, Vol. 14, No. 11, pp. 179-192. DOI: DOI:10.5539/ijbm.v14n11p179 http://www.ccsenet.org/journal/index.php/ijbm/article/view/0/41038

10. Farinelli, S., Tibiletti, L., (2019) Hydroassets portfolio management for intraday electricity trading from a discrete time stochastic optimization perspective, *Energy Systems*, Vol. 10, No. 1, pp 21–57 https://doi.org/10.1007/s12667-017-0258-4

11. Simonov M., Tibiletti L., (2019) Enabling Small-Scale Actors to Operate on Markets of Energy and Ancillary Services, in A. P. Mikhailov, G. B. Pronchev, and O. G. Proncheva Eds. Mathematical Modeling of Information Warfare in Techno-Social Environments, Chapter 10. pages 241-294, ISBN13: 9781522555865|ISBN10: 1522555862|EISBN13: 9781522555872, DOI: 10.4018/978-1-5225-5586-5.ch008

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12. Quattrocchio L., Tibiletti L., Uberti M. (2018) Early termination clauses for leasing contracts with APR cap, *International Journal of Business and Management*, Vol. 13, No. 12, pp. 290-305. DOI:10.5539/ijbm.v13n12p290 http://www.ccsenet.org/journal/index.php/ijbm/article/view/0/37561

13. Beccacece F., Tasca R., Tibiletti L. (2018). The Macaulay duration: a key indicator for the risk-adjustment in fair value. *International Journal of Business and Management*, Vol. 13, No. 12, pp. 251-260 DOI:10.5539/ijbm.v13n12p251 http://www.ccsenet.org/journal/index.php/ijbm/article/view/0/37509

14. Migliavacca A., Uberti M., Tibiletti L., Rainero C. (2018) Financial and accounting approaches in lease appraisal, *International Journal of Business and Management*, Vol. 13, No. 5, pp. 13-20. ISSN 1833-3850 E-ISSN 1833-3850 doi:10.5539/ijbm.v13n5p13 URL: https://doi.org/10.5539/ijbm.v13n5p13

15. Broccardo L., Tibiletti L., Vilpas P. (2018) A Scorecard to Detect Financial Leverage Profitability, *International Journal of Business and Management*, Vol. 13, No. 3, pp. 244-251. DOI: https://doi.org/10.5539/ijbm.v13n3p244 ISSN 1833-3850 E-ISSN 1833-8119 http://www.ccsenet.org/journal/index.php/ijbm/article/view/72603

16. Bordley R., Tibiletti L. (2018) Benchmark-based preferences make investors loss averse in bull markets and gain seeking in bear markets, *International Journal of Business and Management*; Vol. 13, No. 1; pp. 46-52. ISSN 1833-3850 E-ISSN 1833-8119 DOI: 10.5539/ijbm.v13n1p46 http://www.ccsenet.org/journal/index.php/ijbm/article/view/71544/39673

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17. Farinelli S., Tibiletti L. (2017) Hydroassets Portfolio Management for Intraday Electricity Trading from a Discrete Time Stochastic Optimization Perspective, *Energy Systems*, pp. 1-37 ISSN: 1868-3967 DOI: 10.1007/s12667-017-0258-4 Online ISSN 1868-3975 https://doi.org/10.1007/s12667-017-0258-4

18. Simonov M., Alfiero S., Esposito A., Tibiletti L. (2017) Inclusion Of Small-Scale Energy Users In Liberalized Energy Markets, Vol. 11(20), pp. 590- 596, *African Journal of Business Management*, ISSN 1993-8233 DOI: 10.5897/AJBM2017.8374.

19. Migliavacca A., Uberti M., Tibiletti L., Rainero C. (2017) Debt, damage and penalty in the lease agreements: an accounting driven financial calculation. SGEM 2017, ISBN 978-619-7408-15-7 / ISSN 2367-5659, Book 1, Vol 3, pp. 219-224, DOI: 10.5593/sgemsocial2017/13/S03.028

20. Cirillo M., Tibiletti L. (2017) Tailored digital wealth management: an analysis of the Italian robo-advisory market. SGEM2017 ISBN 978-619-7408-15-7 / ISSN 2367-5659, Book 1, Vol 3, pp. 559-564 DOI: 10.5593/sgemsocial2017/13/S03.070

21. Farinelli S., Kountzakis C.E., Tibiletti L., Uberti M. (2017) Financial Leverage for Multi-Period Levered Investments, *Applied Mathematical Sciences*, Vol. 11, no. 29, pp. 1397 – 1404 https://doi.org/10.12988/ams.2017.73111AMS73111

22. Kountzakis C.E., Migliavacca A., Tibiletti L., Uberti M. (2017) When does financial leverage create economic value? *International Mathematical Forum*, Vol. 12, no. 12, 553-558 https://doi.org/10.12988/imf.2017.7334

23. Farinelli S., Tibiletti L. (2017) Portfolio Management and Stochastic Optimization in Discrete Time: An Application to Intraday Electricity Trading and Water Values for Hydroassets. In: Doerner K., Ljubic I., Pflug G., Tragler G. (eds) *Operations Research* (GOR Gesellschaft für Operations Research). Part XI Energy, Springer, Cham pp 631-636 doi: 10.1007/978-3-319-42902-1_85 ISBN 978-3-319-42901-4 http://www.springer.com/la/book/9783319429014

24. Migliavacca A., Puddu L., Tibiletti L., Uberti M. (2017) An Integrated Financial and Accounting Approach to Outstanding Debt Assessment for Lease Agreement. In: Bilgin M., Danis H., Demir E., Can U. (eds) Country Experiences in Economic Development, Management and Entrepreneurship. Eurasian Studies in Business and Economics, vol 5. Springer, Cham (CH) ISBN 978-3-319-46318-6, pp 609-618 doi: 10.1007/978-3-319-46319-3_37

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Entrepreneurship. Eurasian Studies in Business and Economics, vol 5. Springer, Cham, ISBN 978-3-319-46319-3, pp 659-671. doi: 10.1007/978-3-319-46319-3-41

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27. Kountzakis C.E., Farinelli S., Tibiletti, L. (2016) Generalized Performance Ratios and Risk Optimization, *Applied Mathematical Sciences,* Vol. 10, 2016, no. 55, 2709 - 2726, DOI dx.doi.org/10.12988/ams.2016.66196 Poster accepted for presentation at *Vienna Congress on Mathematical Finance* (VCMF 2016), September 12-14, 2016.

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    a. DOI: http://dx.doi.org/10.4995/ICBM.2015.1417

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43. Cardin M., Eisenberg B., Tibiletti L. (2013) Mean-Extended Gini portfolios personalized to investor's profile, *Journal of Modelling in Management*, vol. 8, issue 1, 54-64.

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Torino, 24/06/2022